



FINANCIAL SERVICES GUIDE

**This Financial Services Guide (FSG) is authorised
for distribution by Byfields Advice Pty Ltd.**

Version 12 | 01 August 2024

BEFORE YOU GET OUR ADVICE

This Financial Services Guide (FSG) will help you understand and decide if you wish to use the services Byfields Wealth Management (“we, us”) and its Authorised Representatives offer. This guide contains information about:

- Byfields Wealth Management
- Your financial adviser
- The services we offer and their cost
- Any conflicts of interest which may impact the services
- How we and your adviser are remunerated
- How we deal with complaints if you are not satisfied with our services

When we provide you with financial planning services, you may receive a:

- Statement of Advice (SoA)
- Record of Advice (RoA)
- Product Disclosure Statement (PDS)

SERVICES

Byfields Wealth Management is authorised to provide personal advice and dealing services in the following areas:

- Superannuation, including Self-Managed Superannuation Funds (SMSF’s)
- Retirement Planning
- Personal Risk Insurance
- Portfolio Management
- Managed Investments
- Securities (Direct Shares)
- Margin Lending
- Aged Care

NOT INDEPENDENT

We may charge you a fee for our advice on risk insurance policies and we are paid a commission by the product provider. Our advice on risk insurance is therefore not independent, impartial, or unbiased. In all other cases, we charge a fee for our advice services and do not receive commissions or other payments from product providers.

THE LICENSEE

Byfields Advice Pty Ltd is the licensee and holder of the Australian Financial Services Licence (AFSL).

It is required to comply with the obligations of the Corporations Act and the conditions of its licence. This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that we provide.

The licensee’s details are as follows:

Licensee	Byfields Advice Pty Ltd
AFSL No.	507506
Phone	(08) 9416 2222
Post	PO Box 301, VICTORIA PARK WA 6979
Address	Perth Office Level 1, 89 Burswood Road, BURSWOOD WA 6100 Northam Office 145 Fitzgerald Street, NORTHAM WA 6401 Narrogin Office Suite 2, 2 Williams Road NARROGIN WA 6312

AUTHORISED REPRESENTATIVES

The Authorised Representatives act on behalf of Byfields Advice who is responsible for the services that they provide. Byfields Wealth Management Pty Ltd is the nominee company for a partnership of trusts.

The Authorised Representatives of Byfields Advice include:

Phil Alvaro ASIC No. 231 720

Matthew Yates ASIC No. 404 885

Luke Buttersfield ASIC No. 242 818

Jeremy Cook ASIC No. 441 269

Chloe Buzza ASIC ASIC NO. 124 6110

Byfields Wealth Management Pty Ltd
ASIC No. 317 724

FINANCIAL ADVICE PROCESS

We recognise that the objectives and personal circumstances of each client are different.

Where we provide personal advice, we will listen to you to understand your objectives and circumstances. We will also ask questions to make sure we provide advice which is in your best interests.

When we first provide personal advice to you it will be explained thoroughly and documented in a Statement of Advice (SoA) which you can take away and read.

The SoA will explain the basis for our advice, the main risks associated with the advice, the cost to you of implementing the advice, the benefits we receive and any conflicts of interest which may influence the advice.

For administration platforms, managed funds and personal risk insurance products we will provide you with a Product Disclosure Statement. This contains information to help you understand the product being recommended.

At all times you are able to contact us and ask questions about our advice and the products we recommend.

You can provide instructions to us in writing, via phone or via email. In some cases, we may require you to provide signed instructions.

We may provide further advice to you to keep your plan up to date for changes in your circumstances, changes in the law and changes in the economy and products.

If we provide further advice, it will typically be documented in a Record of Advice (RoA) which we retain on file. You can request a copy of the RoA document at any time up to 7 years after the advice is provided.

FEES

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All fees are payable to Byfields Wealth Management.

Advice Preparation Fee

The Advice Preparation fee includes meeting with you, the time we take to determine our advice and the production of the advice document.

The Advice Preparation fee is based on the scope and complexity of advice provided to you. We will agree the fee with you before providing you with advice.

Advice Implementation Fee

If you decide to proceed with our advice we may charge a fee for the time we spend to assist you with implementation. We will let you know what the fee will be in the SoA.

Annual Service Fees

Our annual service fees depend on the service that we provide to you. It will be an agreed fixed fee. In some cases, we may also charge transaction fees (eg for share trades).

The services and fees will be set out in the SoA or RoA that we provide to you.

Other Benefits

We may also receive additional benefits by way of sponsorship of educations seminars, conferences, or training days. Details of any benefits received above \$100 will be maintained on a register which is available to you on request.

COMMISSIONS

Byfields Wealth Management receives a one-off upfront commission when you take out an insurance policy we recommend. We also receive a monthly commission payment for as long as you continue to hold the policy.

ADVISER REMUNERATION

Phil Alvaro, Matthew Yates, and Luke Buttersfield are the owners of the practice and are remunerated through the profits generated by the practice.

Jeremy Cook and Chloe Buzza are employees of the practice and are paid a salary. They may also receive a performance bonus which is based on several factors including exemplary client service, maintenance of training hours and a good compliance record.

ASSOCIATED BUSINESSES

Byfields Business Advisers

We may refer you to Byfields Business Advisers for the accounting, tax, SMSF and business advisory services that they provide. The directors of Byfields Business Advisers have an equity interest in Byfields Wealth Management.

FinanceWest Solutions

We may also refer you to FinanceWest Solutions for debt and credit services. The Directors of Byfields Wealth Management have an equity interest in FinanceWest Solutions.

CONFLICTS OF INTEREST

Your financial adviser may recommend investments in shares that they hold or may hold in the future. You will be advised where a conflict of interest may exist and how the conflict will be managed.

WHOLESALE CLIENTS

In some circumstances we may provide services to you as a wholesale client. We will seek your consent before providing services to you as a wholesale client.

MAKING A COMPLAINT

We endeavour to always provide you with the best advice and service.

If you are not satisfied with our services, then we encourage you to contact us. Please call us, send an email, or put your complaint in writing to our office. Our complaint management process is available on request.

If you are not satisfied with our response, then you can refer your complaint to the Australian Financial Complaints Authority (AFCA). The AFCA provides a fair and independent complaint resolution service which is provided to you free of charge and their contact details are as follows:

Phone	1800 931 678
Email	info@afca.org.au
Website	www.afca.org.au
Address	GPO Box 3 MELBOURNE VIC 3001

PRIVACY

We are committed to protecting your privacy.

We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website.